

Core Investment Thesis

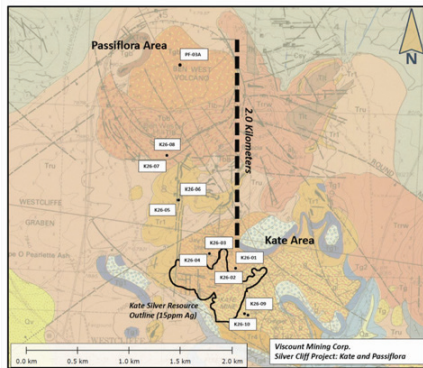
At its core, **Viscount Mining Corp.** offers a rare combination of **100%-owned U.S. assets** in Colorado and Nevada:

- **Near-surface, high-grade silver** at **Silver Cliff (Kate)**, with clear development optionality and strong leverage to rising silver prices;
- **A district-scale gold-copper porphyry system** at **Passiflora** with the potential to fundamentally re-rate the company; and
- **District-scale optionality** at **Cherry Creek** in Nevada, with bonanza-grade silver and multi-metal upside.

Together, these assets position Viscount as a differentiated **U.S.- focused silver and copper-gold growth platform** with direct exposure to critical minerals prioritized under U.S. domestic supply chain policy.

Silver Cliff — High-Leverage Silver Exposure

The **Kate Deposit** is a shallow epithermal silver system, with most mineralization between approximately **15 and 45 metres depth**, making it well-suited to low-cost open-pit development. Drilling has confirmed high-grade intervals such as **837 g/t Ag over 15.2 m** and a peak assay of **1,778 g/t Ag over 6.1 m** in hole K16-01.



Silver Cliff sits within the historic **Hardscrabble Silver District** and is converting more than **100 million ounces** of historic silver resources, with a current NI 43-101 of **24 million ounces** and an updated estimate expected in 2026.

In June 2026, Viscount completed the **first phase of its 2026 drill program**. The final four holes (K26-05–K26-08) intersected widespread hydrothermal alteration, brecciation, visible galena, and localized massive sulphide veining north of Kate — supporting the interpretation that the mineralized system extends toward Passiflora and the Ben West volcanic complex.

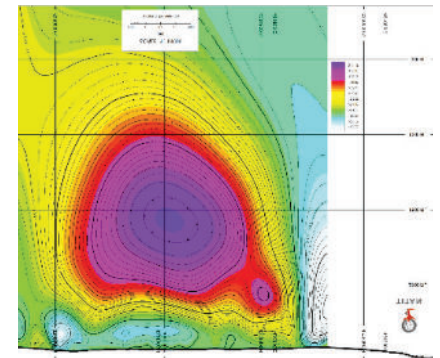
Kate's grades materially exceed many operating U.S. bulk-tonnage silver projects that typically mine at **50–100 g/t Ag**. This combination of shallow depth, high grade, and existing infrastructure provides **exceptional operating and valuation leverage** in a rising silver price environment.

Passiflora -Transformational Gold-Copper Upside

Passiflora is Viscount's **transformational growth driver**. Discovery hole **PF-03A** intersected **843.9 m of continuous copper-gold porphyry mineralization at 0.214% CuEq**, with higher-grade zones of 189 m at 0.326% CuEq and **45 m at 0.417% CuEq** — grades that exceed the ~0.15% CuEq typical of early-stage porphyries that later became world-class operations.

Mineralization remains **open in all directions and at depth**, with copper grades improving toward the bottom of the hole.

Titan MT geophysics further delineates a **major conductive anomaly** from ~400 m to 1,500 m depth, encompassing more than **665 million cubic metres**. The size and geometry are comparable to early stages of world-class porphyries such as **New Afton**.



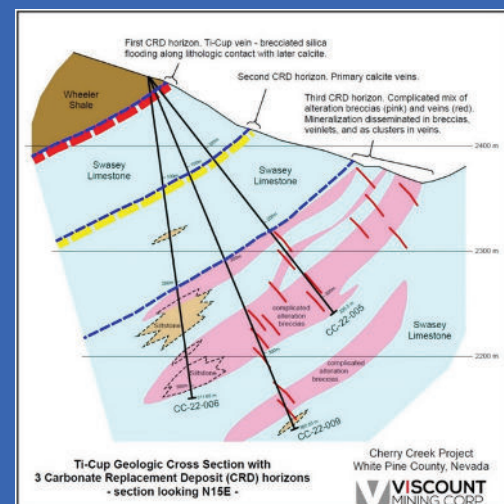
Should 2026 drilling confirm grade continuity at scale, **Passiflora alone has the potential to support a valuation materially in excess of Viscount's current market capitalization**.

Cherry Creek - Underappreciated District-Scale Optionality

Cherry Creek adds meaningful strategic depth: a district-scale position of 219 unpatented and 19 patented claims, plus mill rights, in White Pine County, Nevada, hosting more than 20 past-producing mines. 2022 drilling at the Ti-Cup target returned bonanza-grade silver of 1,456 g/t over 1.5 m and 297 g/t over 5.0 m, and identified three vertically stacked CRD horizons.

The geology also supports copper and molybdenum potential from porphyry-style systems at depth — making Cherry Creek one of Nevada's more compelling, yet under-recognized, multi-metal exploration districts.

Viscount Mining Corp.
Suite 400 - 570 Granville Street,
Vancouver, B.C. Canada V6C 3P1
www.viscountmining.com | info@viscountmining.com
T:(604)960-0535



Strategic Alignment, Capital Structure & Catalysts

Viscount's asset base aligns with U.S. policy priorities focused on domestic supply chains for critical and strategic metals, with direct exposure to copper, silver, tungsten, and molybdenum and 100% of projects located in the United States. The Company has initiated engagement with the U.S. Department of Energy to explore pathways under emerging federal programs.

Aligned capital structure: 120.23 million basic shares outstanding; ~60% held by management, directors and insiders.

Fully funded 2026 program: Financing complete, OTCQX up-listing achieved, airborne survey ordered, 15,000-ft drill program planned across Kate and Passiflora.

Dual near-term catalysts: Updated NI 43-101 at Kate and continued porphyry drilling at Passiflora.

Viscount offers investors a rare combination of near-term silver leverage, district-scale porphyry upside, and strategic U.S. critical-minerals exposure — at a stage where modest exploration success can translate into meaningful re-rating.

2026 Action Plan

COMPLETED

- Raised sufficient funds for 2026 Exploration Plans
- Up-listed to OTCQX

IN PROGRESS

- Re-examine NI 43-101 resource with SLR using current silver prices
- Commenced 2,500 ft drill program at the Kate resource
- Airborne Survey to sharpen drill targets and identify high-priority zone

UPCOMING

- Revise NI 43-101 based on SLR study results
- Commence drill program at Passiflora — awaiting Airborne results
- Field work and drill location planning at Cherry Creek
- Revise NI 43-101 at Kate based on 2026 drill results

Capital Structure & Ownership

Basic Shares Outstanding: 120,225,279

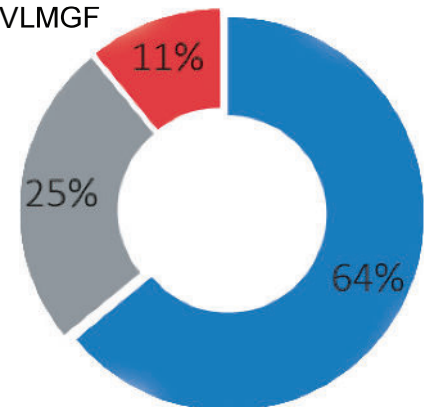
Options Outstanding: 10,593,134

Warrants Outstanding: 23,784,123

Fully Diluted: 154,602,536

Exchange: TSX-V: VML

OTC: OTCQX: VLMGF



VISCOUNT
MINING CORP.
TSX-V: VML OTCQX: VLMGF

24M oz

NI 43-101 Silver (Kate)

843.9 m

Porphyry Intersection (PF-03A)

665M m³

Titan MT Conductive Anomaly

~60%

Insider Ownership

Board of Directors & Management

Jim MacKenzie — Founder, President, CEO & Director | Founded Viscount Mining in 2010. Led development of JV mining agreements, land acquisitions and exploration contracts. Proven track record raising equity and project capital.

Dr. Grant Devine, Ph.D. — Chairman & Director | Distinguished career in academics and business. Premier of Saskatchewan 1982–1991; presided over privatization of Potash Corp. and Cameco; Board of Agrium 10 years. Saskatchewan Order of Merit 2009.

Mark Abrams — Technical Advisor & Director | 30+ years in mineral exploration. Extensive experience in advanced project evaluations and acquisitions globally across Canada, U.S., Chile and Indonesia.

Scott Davis — CFO | Partner, Cross Davis & Company LLP Chartered Professional Accountants, Vancouver. CFO positions at multiple TSX Venture Exchange companies; extensive public and private corporate accounting experience.

Andrew Gertler — Founder & Director | 30+ years executing M&A transactions in private equity, distressed debt and real estate. Cross-border financings and corporate restructuring. Former SVP and Director, Hudson Advisors Canada.

Harald Hoegberg — Independent Advisor & Qualified Person | 40+ years global experience as geologist and consultant; Certified Professional Geologist. Clients include Placer-Dome, Teck Resources, US Lime & Mineral, and Cyprus Mining.